

Marathe, Hargude & Co

Chartered Accountants
F 101- 103, GOLF GREENS , BESIDE STATE GST OFFICE,
CLUB LINK ROAD, BELGAUM-590019
Phone No. 0831-2423616, 9632290250



FRN : 002008S

AUDIT-REPORT

To,
The President,
Dakshin Maharashtra Shikshan Mandal,
Belgaum.

Dear Sir,

Sub: Audit Report of DMS Mandal's Bhaurao Kakatkar
College, Belgaum for the year ended 31/03/2024.

We have audited the Books of Accounts of Bhaurao Kakatkar College, Belgaum for the year ended 31st March 2024. The audited Receipts and Payments Statement, Income and Expenditure Account for the year ended 31/03/2024 and Balance Sheet as on that date are enclosed herewith.

We have to report thereon as under:

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of audit.
2. In our Opinion, proper Books of Accounts as required by the Law have been kept by the College so far as it appears from our examination of Books of College.
3. Income & Expenditure Account and Balance sheet dealt with by this report are in agreement with Books of Accounts of the College.

4. Method of Accounting:

The college has maintained its books of accounts on Cash basis except in case of Audit fees Provision.

5. TDS Provision

It is advised to observe the necessary TDS Provisions as per IT ACT.

Uchaypal
IQAC Co-Ordinator
Bhaurao Kakatkar College
Belgaum



[Signature]
Principal
Bhaurao Kakatkar College
BELGAUM



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5. Miscellaneous Advances: (Receivables & Payables)

Necessary steps should be taken to set right the various accounts both Receivable and Payable as per respective Annexures, enclosed particularly the long outstanding items.

Sundry Liabilities/Payables & Miscellaneous Advances Receivables are agreeing with the books of accounts and are correct subject to confirmation of the balances.

7. During the Period under Audit following Items have been Written off Being Long Outstanding Receivables & Not Recoverable:

- 1) Profession Tax : Rs. 4200/-
- 2) RCU Exam Fess : Rs. 71027/-
- 3) RCU Other Fees : Rs. 6892 /-
- 4) Fee Concession :Rs. 30141/-

We are thankful to the Principal and Members of the Staff for the co-operation extended to me during the course of audit.

Place: Belgaum
Date: 29/05/2024.
UDIN:24018509BKAMGU4706

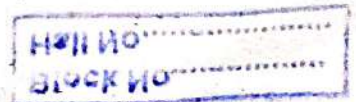

R. N. HARGUDE M.No.18509
PARTNER




Principal
Bhaurao Kakatkar College
BELGAUM



IQAC Co-Ordinator
Bhaurao Kakatkar College
Belgaum



D.M.S.Mandant's
 BHADRA KAKTAKAR COLLEGE, BELGAUM.

FINANCIAL STATEMENT OF ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024.
 (Appendix to Clause 12 to Section-II of the Agreement)

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
TO OPENING BALANCE:							
a) Cash in hand							
b) Cash at Banks:							
Canara Bank (Current A/c) NO.101/696		2352168.47	372.45	BY UGC SALARY TO TEACHING STAFF:	38817194.00		
Canara Bank (KRCC) A/c No.220/34788		82259.82		BY SALARY TO NON-TEACHING STAFF:	3214258.00		42031452.00
Canara Bank (KRCC) A/c No.220/970		143885.10		BY EXPENDITURE OUT OF SPECIFIC FEES:			
do	No. 220/2096	16350770.47		Reading room expenses	34674.00		
do	No. 220/14257	760738.55		Association Expenses	88594.00		123268.00
do	No.220/21331	9256.54		BY EXPENDITURE ON			
do	No.220/22690	27170.87		Library Books (Capital exps.)	21992.00		
do	No.220/26138	49232.54		Sports Materials (Capitalised)	15112.00		37104.00
Canara Bank	No. 39032	763883.19					
State Bank of Mysore - 6000602838		426874.95	20966240.50				
TO ACTUAL RECEIPTS BY FEES:							
Tuition Fees (College A/c)		670220.00		BY OTHER MISCELLANEOUS			
Laboratory Fees (Joint A/c)		6580.00		Students Activities	17340.00		
Laboratory Fees (College A/c)		61880.00		Consumable for Laboratory (Per Capita)	106541.00		
Laboratory Fees (Joint A/c)		1560.00		College Magazine fees	106800.00		
Admission fees		31760.00		Admission fees	2905.00		
Association fees		107100.00		Sports Fees	51091.00		
Library fees		106900.00		Transferance Certificate fees	15880.00		300557.00
Reading room fees		74970.00					
Medical Examination fees		32070.00					
College Magazine fees		107100.00	1200146.00				
TO OTHER MISCELLANEOUS:							
Transferance Certificate fees		15880.00					
Students Activities		107100.00					
Sports Fees		107100.00	230080.00				
Total C./F.....			22396832.95	Total C./F.....			42492381.00



CONTD..2.

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT
HER INDIRECT INCOME		22396833.95	BY OTHER INDIRECT EXPENSES	
Career Guidance Service	439.00		RCU Career Guidance Service	439.00
College Development Council fund	1026.00		RCU College Development Council fund	1026.00
RCU Development Fund	957.00		RCU Development Fund	957.00
RCU Sports Development fund	659.00		RCU Sports Development fund	659.00
RCU Students Benefit Scheme	332.00		RCU Students Benefit Scheme	332.00
RCU Students Aid Fund	450.00		RCU Students Aid Fund	450.00
RCU Sports Fees	869.00		RCU Sports Fees	869.00
RCU Youth Festival	869.00		RCU Youth Festival	869.00
RCU other Fees	2118.00		RCU other Fees	9010.00
Cultural Activity	214200.00		RCU Exam Application Forms	100.00
Fine & Penal Fees	5000.00		RCU Mark List Fees	780.00
I.D. Card Fees	53550.00		RCU Processing fees	37900.00
AI	92700.00		RCU Registration Fees	38500.97
Students Insurance Fee	105400.00		Fine & Penal Fees	5000.00
Red cross Fees	53550.00		Red cross Fees	53400.00
Teachers Day Flag	21380.00		I.D. Card Fees	53500.00
Certificate Course Fee	160650.00		Certificate Course Fee	40300.00
Bharat Scouts & Guides	53550.00		Bharat Scouts & Guides	53400.00
College Development Fund	535500.00		College Development Fund	29950.00
J.T.B. & K.S.S.W. FUND	53550.00		K.S.T.B. & K.S.S.W. FUND	78395.00
Students Hand Book	107100.00		Students Hand Book	106800.00
Alumni Fees	267750.00		Alumni Fees	267000.00
College Students Welfare Fund	107100.00		College Students Welfare Fund	106800.00
Jyoti Career Academy	267750.00		Jyoti Career Academy	267000.00
N.S.S. Fund	250840.00		N.S.S. Fund	55440.00
Internal Assessment	162150.00		Internal Assessment	42900.00
Gymkhana Maintenance	53550.00		Gymkhana Maintenance	8798.00
Placement Cell	106900.00		Computer Lab Maintenance	66600.00
RCU Students Welfare Fund	1064.00		Collection of fees on behalf of Mangt.	9800.00
RCU Scouts & Guides	877.00		Common Breakages	28500.00
Computer Lab Maintenance	107200.00			
Common Breakages	28500.00			
Satyashodhak	53450.00			
Study Certificate	21380.00			
Collection of fees on behalf of Mangt.	5000.00			
		2897360.00		
Total C./F.....		25294192.95	Total C./F.....	
				42493381.00



CONTD...3..

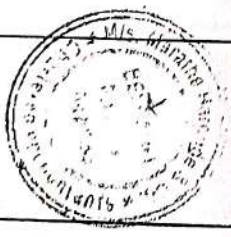
43857855.97

RECEIPTS		PAYMENTS	
Total B./F.....	AMOUNT	AMOUNT	Total B./F.....
OTHER RECEIPT SALARY DEDUCTION		BY OTHER PAYMENTS SALARY DEDUCTION	
Benefit Fund	3070.00	Family Benefit Fund	3470.00
Income Tax	6224700.00	Income Tax	6224700.00
Profession Tax	56800.00	Profession Tax	56800.00
L.I.C. Premium	730828.00	L.I.C. Premium	730828.00
Sahyadri Co-op. Cr.Society	1824800.00	Sahyadri Co-op. Cr.Society	1824800.00
DMSM's Edn. Inst.Empl.Co.-op. Society	822440.00	DMSM's Edn. Inst.Empl.Co.-op. Society	822440.00
Staff Club Contribution	48600.00	Staff Club Contribution	48600.00
G.S.L.I.Premium	12150.00	G.S.L.I.Premium	12150.00
Tararani M.Co-op.Cr. Society	809400.00	Tararani M.Co-op.Cr. Society	809400.00
DMSM's Empl. Family Welfare Fund	45600.00	DMSM's Empl. Family Welfare Fund	45600.00
DMSM's Student Welfare Fund	9960.00	DMSM's Student Welfare Fund	9960.00
Sec. & Treasurer DMS Mandst's Krutadnata Nidhi	432892.00	Sec. & Treasurer DMS Mandst's Krutadnata Nidhi	432892.00
Employees Contribution towards E.S.L.	43938.00	Employees Contribution towards E.S.L.	43938.00
Employees Contribution towards P.F.	460976.00	Employees Contribution towards P.F.	460976.00
Retirement Claim of GSLI Premium	390047.00	Retirement Claim of GSLI Premium	267132.00
Rueta Deduction	9500.00	Rueta Deduction	9500.00
K.S.T.B.& K.S.S.W.Fund from Staff	1680.00		
N.F.T.W. Fund from Staff	840.00		
TO POSTAGE STAMPS		BY POSTAGE STAMPS	4000.00
TO SCHOLARSHIPS		BY SCHOLARSHIPS:	
Anand Shikshan Nidhi	125000.00	Anand Shikshan Nidhi	125000.00
GOI Scholarship	5814.00	Vidhayaposhak Scholarship (College Share)	111000.00
		GOI Scholarship	80688.00
		Fee Concession	45743.00
TO GRANT IN AID RECEIVED:			
TO SALARY GRANT			
TO NCC UNIFORMS STICHING CHARGES			
TO T.C.FEES PAYABLE			
Total C./F.....		Total C./F.....	
	79394641.05		56275515.97



CONTD..4.

RECEIPTS		PAYMENTS	
Total R./F.....	AMOUNT	Total R./F.....	AMOUNT
MISCELLANEOUS RECEIPTS Interest received from bank	79391641.05	BY CONTINGENCIES: Clothing to IV Class Servents Electricity Charges Stationery Printing Telephone Charges Advertisement Repair Water Charges Postage Expenses Sundry Exps. Bank Charges & Commission Travelling Expenses Gardening Exps. Annual Maintenance Charges Campus maintenance Audit Fees (Provision) Professional Tax Study Tour Expenses Book Binding Charges	56275515.97
TO DAKSHIN MAHARASHTRA SHIKSHAN MANDAL, BELGAUM	546472.00	BY PG FEES PAYABLE	249758.60
TO ENDOWMENT PRIZES	7737375.00	BY ENDOWMENT PRIZES	199012.00
TO AUDIT FEES PAYABLE	16360.00	BY SALARY FROM MANAGEMENT	6853459.00
TO BUILDING RENT	29500.00	BY HONARARIUM TO STAFF	277259.00
TO PG FEES PAYABLE	27343.00	BY EMPLOYERS CONTR. TOWARDS P.F.	499005.00
TO CANARA BANK A/C NO 05341010000696 (unexplain amount as per bank statement)	4250.00	BY EMPLOYERS CONTR. TOWARDS S.I.	189632.00
	4920.00		
	2940.00		
Total C./F.....	87763801.05	Total C./F.....	64560001.57



CONTD..5..

RECEIPTS		PAYMENTS		AMOUNT	
Total B./F.....	AMOUNT	AMOUNT	Total B./F.....	64560001.57	
OTHER RECEIPTS					
Dr.S.N.Pati	40290.00	87763801.05	BY OTHER PAYMENTS: Dr.M.S.Patil Mrs.K.K.Panhalkar	15000.00 50000.00	
Mrs.K.K.Panhalkar	20000.00				
Dr.D.T.Patil	10000.00				
Shri.S.A.Shinde	1590.00				
Shri S.R.Jadhav	2351.00				
Shri.U.S.Kangraalkar	1000.00	91957.00	BY PRIN.B.K.COLL & PRIN.JYOTI P.U.COLL.BGM	1197960.00	
Shri V.A.Shinde	16726.00				
TO PRIN.B.K.COLL & PRIN.JYOTI P.U.COLL.BGM					
		1198651.00	BY CASH AT BANKS: Canara Bank (Current A/c) NO.101/696 Canara Bank (KRCC)A/c No.220/34788 Canara Bank (KRCC) A/c No.220/970 -----do----- No. 220/2096 -----do----- No. 220/14257 -----do----- No.220/21331 -----do----- No.220/22690 -----do----- No.220/26138 Canara Bank No. 39032 State Bank of India - 6000602838	3652330.50 75163.82 67039.10 17200313.47 825496.55 9094.54 27267.87 4051.54 786278.19 584039.45	
		89054409.05			89054036.60

CONTD..6.



RECEIPTS

Total B./F.....

AMOUNT

AMOUNT

PAYMENTS

AMOUNT

AMOUNT

89054036.60

Total B./F.....

372.45

89054409.05

BY CASH IN HAND
(Certified by the Principal)

89054409.05

CERTIFICATE

Certificate that :

1. On behalf of the management, I hereby certify that the receipts have been apportioned as clause 4 & 5 of section 2 of the agreement and credited to the respective accounts.
2. On behalf of the Management, I hereby certify that the expenditure as shown above, has been actually incurred and that part of it related to Scholarship for which a special grant is sanctioned under grant in aid.
3. A Certificate to the effect has been obtained from the authorities of Banks and the same is enclosed to this statement.

Place:-Belgaum

Date:-29-05-2024.

Principal
Bhaurao Kakatkar College
BELGAUM

I certified that I have audited the accounts of the college for the year 2023-24 and that the Receipts and Payments shown in the above statement are correctly stated and supported by the proper vouchers except the one which are stated in the report of even date.

IGAC Co-Ordinator
Bhaurao Kakatkar College
Belgaum



Principal
Bhaurao Kakatkar College
BELGAUM

M/s MARANSHANKAR & Co.

CHARTERED ACCOUNTANT



SHRI R.N.HARGUDE
PARTNER
M.NO.18509

Place : BELGAUM,
Date : -29-05-2024
UDIN NO.:-24018509DKAMGU4706